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**BID CUM APPLICATION FOR ELIGIBLE SBI EMPLOYEES BIDDING UNDER SBI EMPLOYEE RESERVATION PORTION**



(Please scan this QR Code to view the Red Herring Prospectus, Price Band Ad and Abridged Prospectus)



**SBI FUNDS MANAGEMENT LIMITED - INITIAL PUBLIC OFFER - ELIGIBLE SBI EMPLOYEES FORM**

Registered Office: 9<sup>th</sup> Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India;  
 Corporate Office: 9<sup>th</sup> Floor and Unit No. 1002, 1003 and 1004 of 10<sup>th</sup> Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India;  
 Tel. +91 22 6179 3000; Website: https://sbifunds.com/investor-relations; Contact person: Vinaya Datar (Chief Compliance Officer, Company Secretary and Head Legal);  
 E-mail: companysecretary@sbimf.com; Corporate Identification Number: U65990MH1992PLC065289

**FOR ELIGIBLE SBI EMPLOYEES BIDDING IN THE SBI EMPLOYEE RESERVATION PORTION**

To,  
 The Board of Directors  
 SBI FUNDS MANAGEMENT LIMITED

**100% BOOK BUILT OFFER**  
**ISIN: INE640G01020**  
**LEI: 335800ES69GBGRRH7193**

**Bid cum Application Form No.**

MEMBERS OF THE SYNDICATE'S STAMP & CODE	SUB-SYNDICATE MEMBERS'/ REGISTERED BROKER'S/SCSB'S/CDP'S/RTA'S STAMP & CODE
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH'S STAMP & CODE
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.

**1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER**

Mr. /Ms./M/s. \_\_\_\_\_

Address \_\_\_\_\_

\_\_\_\_\_ Email \_\_\_\_\_

Tel. No. (with STD code) / Mobile \_\_\_\_\_

**2. PAN OF SOLE / FIRST BIDDER**

\_\_\_\_\_

**3. BIDDER'S DEPOSITORY ACCOUNT DETAILS**  NSDL  CDSL

\_\_\_\_\_

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

Bid Options	No. of Equity Shares Bid (In Figures) (Bid Lot as advertised)										Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1 only) (In Figures only)						"Cut-off" (Please ✓/tick)	5. CATEGORY  <b>Eligible SBI Employee</b>	6. INVESTOR STATUS  <input type="checkbox"/> Eligible SBI Employees - EMP  EMPLOYEE CODE / NUMBER		
											Bid Price			Employee Discount		Net Price					
	8	7	6	5	4	3	2	1	3	2	1	2	1	3	2	1					
Option 1																			<input type="checkbox"/>		
(OR) Option 2																			<input type="checkbox"/>		
(OR) Option 3																			<input type="checkbox"/>		

**7. PAYMENT DETAILS [IN CAPITAL LETTERS]** PAYMENT OPTION: FULL PAYMENT

Amount blocked (₹ in figures) \_\_\_\_\_ (₹ in words) \_\_\_\_\_

ASBA Bank A/c No. \_\_\_\_\_

Bank Name & Branch \_\_\_\_\_

OR

UPI ID (Maximum 45 characters) \_\_\_\_\_

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE 'BIDDER'S UNDERTAKING' AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS BID CUM APPLICATION FORM GIVEN OVERLEAF.

<b>8A. SIGNATURE OF SOLE/ FIRST BIDDER</b>	<b>8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b>		<b>8C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)</b>
	I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer.		
	1) _____	_____	
	2) _____	_____	
Date : _____, 2026	3) _____	_____	

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<b>SBI FUNDS MANAGEMENT LIMITED</b>	<b>SBI FUNDS MANAGEMENT LIMITED</b>	Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA	<b>Bid cum Application Form No.</b>
	INITIAL PUBLIC OFFER - ELIGIBLE SBI EMPLOYEES BIDDING IN THE SBI EMPLOYEE RESERVATION PORTION		

DP ID / CL. ID \_\_\_\_\_

Amount blocked (₹ in figures) \_\_\_\_\_ ASBA Bank A/c No./UPI ID \_\_\_\_\_

Bank Name & Branch \_\_\_\_\_

Stamp and Signature of SCSB Branch / Members of the Syndicate / Sub-Syndicate Member / Registered Broker / CDP / RTA

Received from Mr./Ms./M/s. \_\_\_\_\_

Telephone / Mobile \_\_\_\_\_ Email \_\_\_\_\_

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<b>SBI FUNDS MANAGEMENT LIMITED - INITIAL PUBLIC OFFER - ELIGIBLE SBI EMPLOYEES BIDDING IN THE SBI EMPLOYEE RESERVATION PORTION</b>	Option 1	Option 2	Option 3	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA	<b>Name of Sole / First Bidder</b>
	No. of Equity Shares				
	Bid Price per Equity Share (₹)				
	Amount Blocked (₹ in figures)				
ASBA Bank A/c No./UPI ID				<b>Bid cum Application Form No.</b>	
Bank Name & Branch					

**Acknowledgement Slip for Bidder**

Important Note : Application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.

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**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS DATED JULY 8, 2026, (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

**BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM**

*(IN CASE OF A JOINT BID APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)*

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP which was filed with the Registrar of Companies, Mumbai-1 at Mumbai (the "RoC") (if I am/we are in India) and the preliminary international wrap dated July 8, 2026, (the "Preliminary International Wrap" and together with the RHP, the "Preliminary Offering Memorandum") (if I am/we are outside India), the general information document for Investing in public offers ("GID" or "General Information Document") and having studied the attached details as per the Abridged Prospectus, I/we hereby apply for Allotment to me/us of the Equity Shares in the Offer up to my/ our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/we hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCSP or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in this Bid cum Application Form, as the case may be. I/we agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP (if I am/we are in India), Preliminary Offering Memorandum (if I am/we are outside India), Abridged Prospectus, the GID, this Bid cum Application Form and other applicable laws. I/we undertake that I/we will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the depository records and to place my/our name on the register of members of the Company. I/we acknowledge that in case of Eligible SBI Employees Bidding in the SBI Employee Reservation Portion, Bids will be rejected on the technical grounds and/or as specified in the RHP, the GID and the Abridged Prospectus or the Preliminary Offering Memorandum, as applicable.

I/we authorise the Company to make the necessary changes in this Bid cum Application Form and the RHP for the filing of the Prospectus with the RoC without intimation to me/us and use this Bid cum Application Form as the application form for the purpose of the Offer.

**FOR ELIGIBLE SBI EMPLOYEES:** I/we confirm that I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity Shares as nominees of any person resident outside India or foreign nationals OR I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity Shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity Shares on my/our own behalf through NRO account on non-repatriation basis.

**I/WE CONFIRM THAT:** I/we represent, warrant, acknowledge and agree with the Company, the Promoter Selling Shareholders and the Members of the Syndicate as follows: (A) I/we have received a copy of the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) and that my/our investment decision is solely based on the RHP or the Preliminary Offering Memorandum, as applicable, and external advice, if any; (B) I/we understand that the Equity Shares offered in the Offer have not been and will not be registered, listed or otherwise qualified in any jurisdiction except India and that such Equity Shares may not be offered or sold, and Bids may not be made by persons in any jurisdiction outside India, except in compliance with the applicable laws of such jurisdiction; (C) if I am/we are outside India, I/we have read the section "Selling Restrictions" of the Preliminary International Wrap and I am/we are able to purchase the Equity Shares in accordance with the laws that are applicable to me/us; (D) I/we understand that the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("U.S. Securities Act"), or the securities laws of any state of the United States and are being offered and sold to me/us in reliance on Regulation S under the U.S. Securities Act ("Regulation S"); (E) I/we represent that I was/were outside the United States (within the meaning of Regulation S) at the time the offer of the Equity Shares offered in the Offer was made to me/us and I am/we are currently outside the United States (within the meaning of Regulation S); (F) I/we hereby make the representations, warranties, acknowledgments and agreements contained in (i) the sections "Other Regulatory and Statutory Disclosures" and "Offer Procedure" on pages 448 and 501, respectively of the RHP and (ii) if I am/we are outside India, the sections "Selling Restrictions" and "Transfer Restrictions" of the Preliminary International Wrap; (G) I/we agree to abide by this Bid cum Application Form and the RHP (I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India), together with the terms and conditions contained therein; (H) I am/we are not an affiliate of the Company or applying to purchase Equity Shares on behalf of an affiliate of the Company; (I) I/we agree to indemnify and hold the Company and the Members of the Syndicate harmless from any and all costs, claims, liabilities and expenses (including legal fees and expenses) arising out of or in connection with any breach of these representations, warranties or agreements and I/we agree that the indemnity set forth in herein shall survive the resale of the Equity Shares purchased in the Issue; (J) if I am/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (K) if I am/we are making an application to acquire any of the Equity Shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity Shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.

**Further:** In accordance with ASBA process provided in the Securities and Exchange Board of India (Offer of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP or the Preliminary Offering Memorandum, as applicable, I/we authorise (a) the Members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSPs (at Designated SCSPs Branches) or the RTAs (at Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCSP as specified in this Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in this Bid cum Application Form, as the case may be, transfer of funds to the Public Offer Account on receipt of instructions from Registrar to the Offer or the Sponsor Banks, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to issue instructions to the SCSPs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. 2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCSP Registrar to the Offer shall reject the application. 3) I/we hereby authorise the members of the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCSPs (at Designated SCSPs Branches) or CDPs (at Designated CDP locations) or the RTAs (at Designated RTA locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of in the Price Band.

I/we hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and using validating my/our PAN details from the bank account where my/our amount is blocked by the relevant SCSPs.

I/we acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/we are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" beginning on pages 501 and 524 of the RHP, respectively.

**INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM**

- Name of Sole / First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an "indication to make an offer" during the Bid Offer period by a Bidder and not "an offer".
- The First Bidder, should mention his/her PAN allotted under the Income Tax Act, 2025, Income Tax Act, 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, in any other category of Bidders, including without limitation multilateral/bilateral institutions the Bidders, or in the case of joint Bids, the First Bidder (the first name under which the beneficiary account is held), should mention his/her PAN allotted under the Income Tax Act, 2025, Income Tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no.7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023 and any subsequent press releases in this regard.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares, delay in unblocking of ASBA Account at the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the SCSPs nor the Company nor the Promoter Selling Shareholders shall have any responsibility and undertake any liability for the same.
- Big Lot and Price Band:** The face value of equity shares is ₹ 1 each. The price band, Employee discount and the minimum bid lot has been decided by our Company, in consultation with the BRLMs and will be advertised in all editions of financial express, an English national daily newspaper, all editions of Jansatta, a Hindi national daily newspaper and the Mumbai edition of Navshiksha, a Marathi daily newspaper (Marathi being the regional language of Maharashtra where our Registered Office is located), each with wide circulation, at least two (2) Working Days prior to the Bid/Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and has been made available to the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") and together with BSE, the "Stock Exchanges") for the purpose of uploading on their respective websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/Offer Period will be extended by at least three (3) additional Working Days after such revision of Price Band subject to the Bid/Offer Period not exceeding ten (10) Working Days. In cases of force majeure, bank strike or similar circumstances, the Company, in consultation with the BRLMs, may, for reasons to be recorded in writing, extend the Bid/Offer Period for a period of minimum one (1) Working Day, subject to the Bid/Offer Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice and also by indicating the changes on the websites of the BRLMs, and at the terminals of the Members of the Syndicate and by intimation to SCSPs and other Designated Intermediaries and the Sponsor Banks as applicable.
- Maximum and Minimum Bid Size:** Bids by Eligible SBI Employees must be for such number of Equity Shares, so as to ensure that the Bid amount does not exceed ₹ 500,000 (net of Employee Discount). However, the initial Allotment to an Eligible SBI Employee in the SBI Employee Reservation Portion shall not exceed ₹ 200,000 (net of Employee Discount). Only in the event of an under-subscription in the SBI Employee Reservation Portion post the initial allotment, such unsubscribed portion may be Allotted on a proportionate basis to Eligible SBI Employees Bidding in the SBI Employee Reservation Portion, such unsubscribed portion will be available for allocation and Allotment, proportionately to Eligible SBI Employees Bidding in the SBI Employee Reservation Portion who have Bid in excess of ₹ 200,000 (net of Employee Discount), subject to maximum value of Allotment to such Eligible SBI Employee not exceeding ₹ 500,000 (net of Employee Discount). Eligible SBI Employees Bidding in the SBI Employee Reservation Portion may Bid at Cut-off Price. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. The maximum Bid by any Bidder should not exceed the investment limits prescribed for them by applicable laws and under the RHP or Preliminary Offering Memorandum, as applicable. Eligible SBI Employees should mention their employee code/number at the relevant place in the Bid cum Application Form.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** All Eligible SBI Employees can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company. Bidders to please ensure that the SCSP where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that applications made using third party ASBA Bank A/c are liable to be rejected.
- The Sole Bidder / First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate, Registered Broker, CDPs, RTAs, and/or SCSPs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
- Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021, read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.
- Multiple Bids:** Eligible SBI Employees Bidding in the SBI Employee Reservation Portion can Bid up to a Bid Amount of ₹ 500,000 (net of Employee Discount). However, a Bid by an Eligible SBI Employee in the SBI Employee Reservation Portion will be considered for allocation, in the first instance, for a Bid Amount of up to ₹ 200,000 (net of Employee Discount). In the event of under-subscription in the SBI Employee Reservation Portion the unsubscribed portion will be available for allocation and Allotment, proportionately to all Eligible SBI Employees who have Bid in excess of ₹ 200,000, subject to the maximum value of Allotment made to such Eligible SBI Employee not exceeding ₹ 500,000. Further, an Eligible SBI Employee Bidding in the SBI Employee Reservation Portion can also Bid in the Net Offer and such Bids will not be treated as multiple Bids subject to applicable limits. The unsubscribed portion, if any, in the SBI Employee Reservation Portion shall be added back to the Net Offer. In case of under-subscription in the Net Offer, spill-over to the extent of such under-subscription shall be permitted from the SBI Employee Reservation Portion.
- You may be sent the RHP and the Prospectus (if you are Resident in India) or the Preliminary Offering Memorandum and the final offering memorandum (if you are Resident outside India) either in physical form or electric form or both. You shall not distribute or forward this document and these documents are subject to the disclaimers and restrictions contained in or accompanying them.

**Note:** Terms used but not defined herein shall have the meaning assigned to such terms in the RHP as applicable. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLMs and the Stock Exchanges.

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	COMPANY CONTACT DETAILS	REGISTRAR TO THE OFFER CONTACT DETAILS
<ul style="list-style-type: none"> <li>In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.</li> <li>In case of Bids submitted to the SCSPs, the Bidders should contact the relevant SCSP.</li> <li>In case of queries related to upload of Bids submitted to the relevant members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.</li> <li>For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and Mail Id:- ipo.upi@npci.org.in and the Registrar to the Offer at Telephone: +91 40 67162222/18003094001 and E-mail: sbfinfo@kfintech.com</li> <li>In case of ASBA Bidders (other than 3-in-1 Bids) for a bid above ₹ 500,000 ensure that the bid is uploaded only by the SCSPs.</li> <li>Ensure that you have accepted the UPI Mandate Request received from the Sponsor Banks prior to 5:00 p.m. of the Bid/Offer Closing Date.</li> </ul>	<p><b>SBI FUNDS MANAGEMENT LIMITED</b>  <b>Registered Office:</b> 9<sup>th</sup> Floor, Crescenzo, C – 38 &amp; 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India;  <b>Corporate Office:</b> 9<sup>th</sup> Floor and Unit No. 1002, 1003 and 1004 of 10<sup>th</sup> Floor, Crescenzo, C – 38 &amp; 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India;  <b>Contact:</b> +91 22 6179 3000; <b>Website:</b> https://sbfunds.com/investor-relations;  <b>Investment Manager:</b> Vinaya Datar (Chief Compliance Officer, Company Secretary and Head Legal); <b>E-mail:</b> companysecretary@sbfm.com  <b>Corporate Identification Number:</b> U65990MH1992PLC065289</p>	<p><b>KFIN TECHNOLOGIES LIMITED</b>  <b>301, The Centrum, 3<sup>rd</sup> Floor, 57 Lal Bahadur Shastri Road, Nav Pada Kurla (West), Kurla Mumbai 400 070, Maharashtra, India</b>  <b>Telephone:</b> +91 40 67162222/18003094001  <b>E-mail:</b> sbfinfo@kfintech.com  <b>Investor grievance e-mail:</b> einward.ris@kfintech.com  <b>Contact person:</b> M. Murali Krishna  <b>SEBI registration no:</b> INR00000221:</p>

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS**

**BIDDER'S UNDERTAKING AND CONFIRMATION FORM FOR BID REVISION FORM**

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in this Bid cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

**INSTRUCTIONS FOR FILLING UP THE REVISION FORM**

- Name of Sole Bidder / First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revised Price Band:** In case of an upward revision in the Price Band, Eligible SBI Employees who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 500,000, if the Bidder wants to continue to Bid at Cut-off Price). With the SCSBs' members of the Syndicate/Registered Brokers/RACDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 500,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP or the Preliminary Offering Memorandum as applicable. If, however, the Bidder does not revise their Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have accepted such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced above, Eligible SBI Employee bidding in the SBI Employee Reservation Portion who have Bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- The Sole Bidder / First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of Sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
  - QIBs cannot use UPI Mechanism and Non-Institutional Bidders bidding for an amount exceeding ₹ 500,000 cannot use UPI mechanism to apply as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 9, 2021 read with SEBI Circular no. HO/49/14/14/2020-CFD-POD2/1/4518/2026 dated February 09, 2026.
  - UPI Bidders bidding through the UPI Mechanism:**
    - Please ensure that your bank is offering UPI facility for public offers.
    - Please mention UPI ID clearly in CAPITAL LETTERS only.
    - Ensure that the (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders bidding using the UPI Mechanism may also be able to use mobile applications whose names appears on the website of the SEBI (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=40) and (https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlid=43) respectively, as updated from time to time.
    - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to enquire with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
    - UPI ID cannot exceed 45 characters.
    - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
    - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 501 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Members of the Syndicate/ SCSBs/Registered Brokers/RACDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgment Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022, read with press release dated March 28, 2023 and any subsequent press releases in this regard.

**OFFER STRUCTURE**

Particulars	SBI Shareholder Reservation Portion <sup>a</sup>	SBI MF Employee Reservation Portion <sup>a</sup>	SBI Employee Reservation Portion <sup>a</sup>	QIBs <sup>b</sup>	NIBs	RIBs
Number of Equity Shares available for Allotment <sup>a,c</sup>	Up to 13,655,629 Equity Shares of face value of ₹1 each	Up to 270,271 Equity Shares of face value of ₹1 each	Up to 2,987,076 Equity Shares of face value of ₹1 each	Not more than (a) Equity Shares of face value of ₹1 each subject to the allocation/ allotment of not more than 50% of the Net Offer	Not less than (a) Equity Shares of face value of ₹1 each available for allocation or Net Offer less allocation to QIB Bidders and RIBs	Not less than (a) Equity Shares of face value of ₹1 each available for allocation or Net Offer less allocation to QIB Bidders and RIBs
Percentage of Offer Size available for Allotment	The SBI Shareholder Reservation Portion shall constitute up to 6.4% of the size of the Offer	The SBIFM Employee Reservation Portion shall constitute up to 0.015% of the post-offer paid-up Equity Share capital of the Company. The SBIFM Employee Reservation Portion, along with the SBI Employee Reservation Portion shall not exceed 5% of the post-offer paid-up Equity Share capital of the Company	The SBI Employee Reservation Portion shall constitute up to 0.15% of the post-offer paid-up Equity Share capital of the Company. The SBI Employee Reservation Portion, along with the SBIFM Employee Reservation Portion shall not exceed 5% of the post-offer paid-up Equity Share capital of the Company	Not more than 30% of the Net Offer size shall be available for allocation to QIB Bidders. However, up to 5% of the Net Offer Portion shall be available for allocation on a proportionate basis to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be added to the Net QIB Portion.	Not less than 15% of the Net Offer or Net Offer less allocation to QIBs and RIBs. The allotment to each NIB shall not be less than the minimum application size, subject to availability of Equity Shares in the Non-Institutional Portion and the remaining available Equity Shares if any, shall be available for allocation out of which: a) One third of the Non-Institutional Portion shall be reserved for applicants with an application size of more than ₹ 20 million and up to ₹ 1 million; and b) Two third of the Non-Institutional Portion shall be reserved for applicants with application size of more than ₹ 1 million. Provided that the unsubscribed portion in either the sub-categories mentioned above may be allocated to applicants in the other sub-category of Non-Institutional Bidders, subject to valid Bids being received at or above the Offer Price	Not less than 35% of the Net Offer or the Net Offer less allocation to QIB Bidders and Non-Institutional Bidders will be available for allocation
Basis of Allotment/ allocation if respective category is oversubscribed	Proportionate and in case of oversubscription subject to minimum Bid Lot. For details, see "Offer Procedure" beginning on page 501 of the RHP	The allotment to each Eligible SBI MF Employee shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the SBIFM Employee Reservation Portion and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis. For further details, see "Offer Procedure" beginning on page 501 of the RHP	The allotment to each Eligible SBI Employee shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the SBI Employee Reservation Portion and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis. For further details, see "Offer Procedure" beginning on page 501 of the RHP	Proportionate as follows (excluding the Anchor Investor Portion): a) up to (a) Equity Shares of face value of ₹1 each shall be available for allocation on a proportionate basis to Mutual Funds only; and b) up to (b) Equity Shares of face value of ₹1 each shall be available for allocation on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above; c) up to 60% of the QIB Portion of up to (c) equity shares of face value of ₹1 each may be allocated on a discretionary basis to Anchor Investors of which 40% shall be reserved under (i) 33.33% for domestic Mutual Funds; and (ii) 6.67% for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds from above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. Any under-subscription in the reserved category specified in clause (i) above may be allocated to domestic Mutual Funds	The allotment to each Non-Institutional Bidder shall not be less than the minimum application size, subject to availability in the Non-Institutional Portion, and the remainder, if any, shall be allocated on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations subject to: a) one third of the portion available to NIBs being (a) Equity Shares of face value of ₹1 each are reserved for Bidders Bidding more than ₹ 20 million and up to ₹ 1 million; and b) two third of the portion available to NIBs being (a) Equity Shares of face value of ₹1 each are reserved for Bidders Bidding more than ₹ 1 million. Provided that the unsubscribed portion in either the categories specified in (a) or (b) above, may be allocated to Bidders in the other sub-category of Non-Institutional Bidders. For further details, see "Offer Procedure" beginning on page 501 of the RHP	The allotment to each RIB shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares, if any, shall be allocated on a proportionate basis. For further details, see "Offer Procedure" beginning on page 501 of the RHP
Minimum Bid	(a) Equity Shares of face value of ₹1 each	(a) Equity Shares of face value of ₹1 each	(a) Equity Shares of face value of ₹1 each	Such number of Equity Shares of face value of ₹1 each in multiples of (a) Equity Shares of face value of ₹1 each such that the Bid Amount exceeds ₹ 20 million	For Non-Institutional Bidder applying under: a) One - third of the Non-Institutional Category such number of Equity Shares in multiples of (a) Equity Shares such that the Bid Amount exceeds ₹ 20 million. For Non-Institutional Bidder applying under: b) Two - thirds of the Non-Institutional Category such number of Equity Shares in multiples of (a) Equity Shares such that the Bid Amount exceeds ₹ 1 million.	(a) Equity Shares of face value of ₹1 each
Maximum Bid	Such number of Equity Shares in multiples of (a) Equity Shares of face value of ₹1 each such that the maximum Bid Amount by each Eligible Shareholder in this portion does not exceed ₹ 20 million	Such number of Equity Shares in multiples of (a) Equity Shares of face value of ₹1 each such that the maximum Bid Amount by each Eligible SBIFM Employee shall not exceed ₹ 20 million (net of Employee Discount, if any). In the event of under-subscription in the SBI MF Employee Reservation Portion, the unsubscribed portion may be allocated on a proportionate basis, to Eligible SBIFM Employees for a value exceeding ₹ 20 million (net of Employee Discount, if any), subject to total Allotment to an Eligible SBIFM Employee not exceeding ₹ 50 million (net of Employee Discount, if any)	Such number of Equity Shares in multiples of (a) Equity Shares of face value of ₹1 each such that the maximum Bid Amount by each Eligible SBI Employee shall not exceed ₹ 20 million (net of Employee Discount, if any). In the event of under-subscription in the SBI Employee Reservation Portion, the unsubscribed portion may be allocated on a proportionate basis, to Eligible SBI Employees for a value exceeding ₹ 20 million (net of Employee Discount, if any), subject to total Allotment to an Eligible SBI Employee not exceeding ₹ 50 million (net of Employee Discount, if any)	Such number of Equity Shares in multiples of (a) Equity Shares of face value of ₹1 each not exceeding the size of the Net Offer, (excluding the Anchor Portion) subject to applicable limits to each Bidder	For NIBs applying under one-third of the Non-Institutional Portion (with application size of more than ₹ 20 million and up to ₹ 1 million) such number of Equity Shares in multiples of (a) Equity Shares of face value of ₹1 each, such that the Bid Amount does not exceed ₹ 1 million. For NIBs applying under two-thirds of the Non-Institutional Portion (with application size of more than ₹ 1 million) such number of Equity Shares in multiples of (a) Equity Shares of face value of ₹1 each not exceeding the size of the Net Offer, (excluding the QIB Portion) subject to limits applicable to the Bidder.	Such number of Equity Shares in multiples of (a) Equity Shares of face value of ₹1 each such that the Bid Amount does not exceed ₹ 20 million
Mode of Bidding <sup>d</sup>	Through ASBA process only (including the UPI Mechanism)	Through ASBA process only (including the UPI Mechanism)	Through ASBA Process only (including the UPI Mechanism)	Through ASBA process only (excluding the UPI Mechanism) (except in case of Anchor Investors)	Through ASBA process only (including the UPI Mechanism for Bids up to ₹ 50 million)	Through ASBA Process only (including the UPI Mechanism)
Bid Lot	(a) Equity Shares of face value of ₹1 each and in multiples of (a) equity share of face value of ₹1 each thereafter	(a) Equity Shares of face value of ₹1 each and in multiples of (a) equity share of face value of ₹1 each thereafter	(a) Equity Shares of face value of ₹1 each and in multiples of (a) equity share of face value of ₹1 each thereafter	(a) Equity Shares of face value of ₹1 each and in multiples of (a) equity share of face value of ₹1 each thereafter	(a) Equity Shares of face value of ₹1 each and in multiples of (a) equity share of face value of ₹1 each thereafter	(a) Equity Shares of face value of ₹1 each and in multiples of (a) equity share of face value of ₹1 each thereafter
Mode of Allotment	Compulsorily in dematerialised form					
Allotment Lot	A minimum of (a) Equity Shares of face value of ₹1 each and in multiples of (a) Equity Share thereafter of face value of ₹1 each.					
Trading Lot	One Equity Share					
Who can apply <sup>e</sup>	Eligible SBI Shareholders	Eligible SBIFM Employees	Eligible SBI Employees	Public financial institutions as specified in Section 2(72) of the Companies Act, scheduled commercial banks, Mutual Funds, FPIs (other than individuals, corporate bodies and family offices), VCFs, AIFs, FVCLs registered with SEBI, multilateral and bilateral development financial institutions, state industrial development corporation, insurance companies registered with IRDAI, provident funds (subject to applicable law) with minimum corpus of ₹250.00 million, pension funds with minimum corpus of ₹250.00 million, registered with the Pension Fund Regulatory and Development Authority established under sub-section (1) of section 7 of the Pension Fund Regulatory and Development Authority Act, 2013, National Investment Fund set up by the GoI through resolution F. No.2/3/2005-DI-I dated November 23, 2005, the insurance funds set up in accordance with the Department of Posts, India and Systemically Important NBFCs, in accordance with applicable laws	Resident Indian individuals, Eligible NRIs, HUFs (in the name of the karta), companies, corporate bodies, scientific institutions, trusts, family offices and FPIs who are individuals, corporate bodies and family offices which are re-categorised as Category II, FPIs and registered with SEBI	Resident Indian individuals, Eligible NRIs and HUFs (in the name of the karta)
Terms of Payment	In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids <sup>h</sup> In case of all other Bidders: Full Bid Amount shall be blocked by the SCSBs in the bank account of the ASBA Bidder (other than Anchor Investors) or by the Sponsor Bank(s) through the UPI Mechanism (for RIBs or individual investors bidding under the Non - Institutional Portion for an amount of more than ₹ 20 million and up to ₹ 50 million, using the UPI Mechanism) that is specified in the ASBA Form at the time of submission of the ASBA Form					

<sup>a</sup> Assuming full subscription in the Offer

<sup>b</sup> Anchor Investors are not permitted to participate in the Offer through the ASBA process. Further, pursuant to the SEBI ICDR Master Circular, the SEBI has mandated that ASBA applications in the Offer will be processed only after the Bid Amounts are blocked in the bank accounts of the Anchor Investors. Accordingly, Stock Exchanges shall, for all categories of investors viz. QIBs, NEBs, RIBs, Eligible SBIFM Employees, Eligible SBI Employees and Eligible SBI Shareholders and all modes through which the Bid cum Application Form are processed, ensure that ASBA Form is only with a mandatory confirmation on the Bid Amounts blocked in the bank accounts of the Anchor Investors.

<sup>c</sup> The SBI Shareholder Reservation Portion shall not exceed 10% of the Offer size. Bids in Eligible SBI Shareholders in the Retail Portion and the Non-Institutional Portion and the SBIFM Employee Reservation Portion (if eligible and subject to applicable limits) or the SBI Employee Reservation Portion (if eligible and subject to applicable limits) shall not be treated as multiple Bids subject to applicable limits. If an Eligible SBI Shareholder is Bidding in the SBI Shareholder Reservation Portion for up to ₹ 1.20 million, application by such Eligible SBI Shareholder in the Retail Portion and Non-Institutional Portion and SBIFM Employee Reservation Portion (if eligible and subject to applicable limits) or the SBI Employee Reservation Portion (if eligible and subject to applicable limits) shall not be treated as multiple Bids. In terms of Regulation 32(4)(d) of SEBI ICDR Regulations, any unsubscribed portion in the SBI Shareholder Reservation Portion (subject to the Bid Amount being up to ₹ 1.20 million) can also bid under the Retail Portion or the Non-Institutional Portion and the SBIFM Employee Reservation Portion (if eligible and subject to applicable limits) or the SBI Employee Reservation Portion (if eligible and subject to applicable limits) shall be added back to the Net Offer. In case of under-subscription in the SBI Employee Reservation Portion (subject to applicable limits) or the SBI Employee Reservation Portion (if eligible and subject to applicable limits) or the SBI Employee Reservation Portion (if eligible and subject to applicable limits), if any, after such adjustment, may be added to the SBI Employee Reservation Portion (if eligible and subject to applicable limits) or the SBI Employee Reservation Portion (if eligible and subject to applicable limits).

<sup>d</sup> The SBI MF Employee Reservation Portion and SBI Employee Reservation Portion, collectively, shall not exceed 5% of the post-offer Equity Share capital of the Company. Eligible SBI MF Employees bidding in the SBI MF Employee Reservation Portion must ensure that the maximum Bid Amount does not exceed ₹ 20 million (net of Employee Discount, if any). However, the initial allotment to an Eligible SBIFM Employee in the SBI MF Employee Reservation Portion shall not exceed ₹ 20 million (net of Employee Discount, if any). In the event of under-subscription in the SBI MF Employee Reservation Portion, the unsubscribed portion may be allocated on a proportionate basis, to Eligible SBIFM Employees for a value exceeding ₹ 20 million (net of Employee Discount, if any), subject to total Allotment to an Eligible SBIFM Employee not exceeding ₹ 50 million (net of Employee Discount, if any).

<sup>e</sup> Anchor Investors are not permitted to participate in the Offer through the ASBA process. Further, pursuant to the SEBI ICDR Master Circular, the SEBI has mandated that ASBA applications in the Offer will be processed only after the Bid Amounts are blocked in the bank accounts of the Anchor Investors. Accordingly, Stock Exchanges shall, for all categories of investors viz. QIBs, NEBs, RIBs, Eligible SBIFM Employees, Eligible SBI Employees and Eligible SBI Shareholders and all modes through which the Bid cum Application Form are processed, ensure that ASBA Form is only with a mandatory confirmation on the Bid Amounts blocked in the bank accounts of the Anchor Investors.

<sup>f</sup> In the event of under-subscription in the SBI Employee Reservation Portion, the unsubscribed portion may be allocated on a proportionate basis, to Eligible SBI Employees for a value exceeding ₹ 20 million (net of Employee Discount, if any), subject to total Allotment to an Eligible SBI Employee not exceeding ₹ 50 million (net of Employee Discount, if any).

<sup>g</sup> In the event of under-subscription in the SBI MF Employee Reservation Portion, the unsubscribed portion may be allocated on a proportionate basis, to Eligible SBIFM Employees for a value exceeding ₹ 20 million (net of Employee Discount, if any), subject to total Allotment to an Eligible SBIFM Employee not exceeding ₹ 50 million (net of Employee Discount, if any).

<sup>h</sup> In the event of under-subscription in the SBI MF Employee Reservation Portion, the unsubscribed portion may be allocated on a proportionate basis, to Eligible SBIFM Employees for a value exceeding ₹ 20 million (net of Employee Discount, if any), subject to total Allotment to an Eligible SBIFM Employee not exceeding ₹ 50 million (net of Employee Discount, if any).

<sup>i</sup> The Company in consultation with the SEBI, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis in accordance with the SEBI ICDR Regulations. The QIB Portion will be accordingly reduced for the shares allocated to Anchor Investors. 40% of the Anchor Investor Portion shall be reserved under: (i) 33.33% for domestic Mutual Funds; and (ii) 6.67% shall be reserved for Life Insurance Companies and Pension Funds, subject to valid Bids being received from domestic Mutual Funds, Life Insurance Companies and Pension Funds from above the Anchor Investor Allocation Price, in accordance with the SEBI ICDR Regulations. Any under-subscription in the reserved category specified in clause (i) above, may be allocated to domestic Mutual Funds. In the event of under-subscription in the Anchor Investor Portion, the remaining Equity Shares shall be added back to the Net Offer. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders (other than Anchor Investors), including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate amount from Mutual Funds is less than the specified share, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the Net Offer.

<sup>j</sup> Subject to valid Bids being received at or above the Offer Price. This Offer is made in accordance with the Rule 19(2)(b) of the SEBI ICDR Regulations. In compliance with Regulation 19(1) of the SEBI ICDR Regulations.

<sup>k</sup> Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Form, provided that any difference between the price at which Equity Shares are allocated to the Anchor Investors and the Anchor Investor Offer Price, shall be payable by the Anchor Bidder (other than Anchor Investors). See General Information Document available on the website of the Stock Exchanges and the BSE/M.

<sup>l</sup> In case of joint Bids, the Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The signature of each such First Bidder will be required in the Bid cum Application Form and each First Bidder will be deemed to have acted on behalf of the joint holders. Bidders will be required to confirm and will be deemed to have represented the Company, the Promoter/ Selling Shareholders, the Underwriters/ respective directors, promoters, designated partners, trustees, associates, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.



(Please scan this QR Code to view the Red Herring Prospectus, Price Band Ad and Abridged Prospectus)



Registered Office: 9<sup>th</sup> Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India;  
 Corporate Office: 9<sup>th</sup> Floor and Unit No. 1002, 1003 and 1004 of 10<sup>th</sup> Floor, Crescenzo, C-38 & 39, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra, India;  
 Tel: +91 22 6179 3000; Website: <https://sbifunds.com/investor-relations>; Contact person: Vinaya Datar (Chief Compliance Officer, Company Secretary and Head Legal);  
 E-mail: [companyscretary@sbimf.com](mailto:companyscretary@sbimf.com); Corporate Identification Number: U65990MH1992PLC065289

To,  
 The Board of Directors  
 SBI FUNDS MANAGEMENT LIMITED

**100% BOOK BUILT OFFER**  
**ISIN: INE640G01020**  
**LEI: 335800ES69GBGRRH7193**

**Bid cum Application Form No.**

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MEMBERS OF THE SYNDICATE'S STAMP & CODE	SUB-SYNDICATE MEMBERS'/ REGISTERED BROKER'S/SCSB'S/CDP'S/RTA'S STAMP & CODE
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH'S STAMP & CODE
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.

**1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER**

Mr. /Ms./M/s. \_\_\_\_\_  
 Address \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 Email \_\_\_\_\_  
 Tel. No. (with STD code) / Mobile \_\_\_\_\_

**2. PAN OF SOLE / FIRST BIDDER**

\_\_\_\_\_

**3. BIDDER'S DEPOSITORY ACCOUNT DETAILS**  NSDL  CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

**PLEASE CHANGE MY BID**

**4. FROM (AS PER LAST BID OR REVISION)**

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)								
	(In Figures)									(In Figures Only)								
	8	7	6	5	4	3	2	1		Bid Price	Employee Discount, if any		Net Price			"Cut-off" (Please ✓ tick)		
Option 1										3	2	1	2	1	3	2	1	<input type="checkbox"/>
(OR) Option 2																		<input type="checkbox"/>
(OR) Option 3																		<input type="checkbox"/>

**5. TO (REVISED BID) (ELIGIBLE SBI EMPLOYEES BIDDERS CAN BID AT "CUT-OFF")**

Bid Options	No. of Equity Shares Bid (Bids must be in multiples of Bid Lot as advertised)									Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1/- only)								
	(In Figures)									(In Figures Only)								
	8	7	6	5	4	3	2	1		Bid Price	Employee Discount, if any		Net Price			"Cut-off" (Please ✓ tick)		
Option 1										3	2	1	2	1	3	2	1	<input type="checkbox"/>
(OR) Option 2																		<input type="checkbox"/>
(OR) Option 3																		<input type="checkbox"/>

**6. PAYMENT DETAILS [IN CAPITAL LETTERS]** **PAYMENT OPTION : FULL PAYMENT**

Additional Amount Blocked (₹ in figures) \_\_\_\_\_ (₹ in words) \_\_\_\_\_

ASBA Bank A/c No. \_\_\_\_\_  
 Bank Name & Branch \_\_\_\_\_  
 OR  
 UPI ID (Maximum 45 characters) \_\_\_\_\_

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS BID REVISION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC OFFERS ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN ALONG WITH THE COMMON BID CUM APPLICATION FORM. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS BID REVISION FORM GIVEN OVERLEAF.

<b>7A. SIGNATURE OF SOLE/ FIRST BIDDER</b>	<b>7B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)</b>	<b>7C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA STAMP (Acknowledging upload of Bid in Stock Exchange system)</b>
Date : _____, 2026	I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer. 1) _____ 2) _____ 3) _____	

TEAR HERE

<b>SBI FUNDS MANAGEMENT LIMITED</b>	<b>SBI FUNDS MANAGEMENT LIMITED</b>	Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA	<b>Bid cum Application Form No.</b>
	INITIAL PUBLIC OFFER - ELIGIBLE SBI EMPLOYEES BIDDING IN THE SBI EMPLOYEE RESERVATION PORTION		_____

**PAN of Sole / First Bidder**

DPID / CLID \_\_\_\_\_

Additional Amount Blocked (₹ in figures) \_\_\_\_\_ ASBA Bank A/c No./UPI ID \_\_\_\_\_

Bank Name & Branch \_\_\_\_\_

Received from Mr./Ms./M/s. \_\_\_\_\_

Telephone / Mobile \_\_\_\_\_ Email \_\_\_\_\_

Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB Branch / CDP / RTA

TEAR HERE

No. of Equity Shares Bid Price per Equity Share (₹) Additional Amount Blocked (₹ in figures) ASBA Bank A/c No. /UPI ID Bank Name & Branch	Option 1	Option 2	Option 3	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA	Name of Sole / First Bidder _____ _____ _____

**Acknowledgement Slip for Bidder**

**Bid cum Application Form No.** \_\_\_\_\_

Important Note : Application made using third party UPI ID or third party ASBA Bank Account are liable to be rejected.

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